

2007 Treasurer's Report

	2007 Budget	% of Ex- penditures	2007 Actual	2006 Budget	2006 Actual
Cash					
Reserve Funds			\$2,500	\$0	\$0
2006 end of year carryover			\$1,157	\$185	\$124
beginning year cash			\$3,657		
Dues	\$3,240		\$3,240	\$3,240	\$3,240
Total Cash			\$6,897	\$3,425	\$3,364
Expenses - Fixed					
Mowing and trash collection ²	\$1,676	52%	\$1,676	\$1,501	\$1,501
Insurance	\$345	11%	\$351	\$345	\$345
Expenses - Projected					
Board incidentals ¹	\$150	5%	\$132	\$220	\$117
Common Area Projects/Maintenance	\$1,575	13%	\$141	\$509	
Maintenance TBD ²	\$75		\$29		
Signs	\$50		\$8		
Workday projects	\$0		\$0		\$79
Workdays food and beverage	\$100		\$0		\$47
(2 workdays, \$50 each)					
Long-range management planning ³	\$1,350		\$104		
Social Events ⁴	\$650	20%	\$80	\$850	
Summer Neighborhood Block Party	\$200		\$48		\$118
Fall Annual Homeowners' Meeting	\$250		\$32		\$0
Winter neighborhood party	\$200		\$0		\$0
Total Expenses	\$4,396	100%	\$2,380	\$3,425	\$2,207

01/01/07 Beginning Bank Balance		\$3,657
Projected Dues Income	\$3,240	
Projected Expenses	\$4,396	
12/31/07 Projected Ending Bank Balance		\$2,501 Reserve Funds

Actuals		
01/01/07 Beginning Bank Balance		\$3,657
Actual Dues Income	\$3,240	
Actual Expenses	\$2,380	
12/31/07 Ending Bank Balance		\$4,517

¹ includes paying for our Web site, copying, postage, etc.

² money is allocated to replace trash receptacles on playground and the board is researching hiring regular trash pick-up - O'Mara's is collecting trash beginning May for a \$25 monthly fee = \$175 for the year

³ estimated cost of a mediated meeting is \$1000; also covers expenses being incurred by the Task Force Committee

⁴ should the board determine that additional funds are needed for long-range management planning, money budgeted for social events will be used
