

Minutes of the Board of Directors
of Bolin Forest Phase II Homeowner's Association
Wednesday July 20, 2011, 7 PM
at the home of Jim and Merrily Neill
700 Bolin Creek Drive, Carrboro, NC

Attending: Mike Paul, Arlon Kemple, Meg Molloy and Jim Neill.

June's Minutes, were officially approved by the Board as the first order of business.

Treasure report- Arlon presented the Treasure's Report. As of July 20th the bank account for the association had a balance of \$3,776.03. Twelve homeowners have paid their dues for 2011. That leaves 15 homes still owing \$120 for their 2011 dues.

There are two outstanding debts for the association. The first is for \$120 overpayment due to the previous owner of Allison Bush's home on Amber Court. At closing her attorney collected and paid for 2010 and 2011 dues to the Association. It overpayment was discussed by the directors and the treasurer was instructed to return \$120 to the closing attorney for refunding to the seller. Only one other homeowner paid 2010 dues, and they have been reimbursed. The Board did not access 2010 dues.

The second item that is outstanding is the bill for the replacement of the stairs at the end of Amber Court. The amount due to Piedmont Environmental, Matthew Arnsberger, is for \$1733.50.

Arlon also reviewed the two policies that the HOA had for the park area with Nationwide insurance. Ms. Donaldson of Nationwide, said there had been an across the board price increase in the insurance rates. We are currently carrying two policies. One policy for Liability and one for Fire. The fire policy covers the playground equipment and costs \$300 per year, with a \$500 deductible and a \$4,400 replacement policy. Meg Molly proposed canceling the policy for Fire and keeping current on the Liability policy. Mike Paul seconded the proposal and all voted in favor. Arlon agreed to write a letter to Ms. Donaldson.

September 10th HOA Election and Pot luck party: Mike Paul will be asking for volunteers that would like to serve on the board. There are three positions that will be open. Mike agreed to get a ballot out by August 10th. Please let Mike know if you are interested. You can email Mike by clicking on his email tag on the officers page of the web site.

The election will be held at the September 10th Meeting at 5:00 PM. The directors serve for two years and will serve with the other directors that have one year remaining. The new directors will take office October 1st, 2011.

Meg agreed to do a flyer announcing the party to be held from 4:00 PM to 8:00 PM on Saturday September 10th at the end of Amber Court. Jim agreed to use the budgeted \$100.00 to purchase soft drinks and paper products. Dave Cole has an arrangement with

the owner of the BBBQ Joint and hopes to provide us with some NC BBQ chicken and pork. Homeowners participating will be asked to bring side dishes to share and any beer or wine they would like. Jim to Costco drinks and paper

Web Page updates: Jim informed the directors that the web page is up to date with current officers contact information, Architectural Approval form, and monthly minutes. The web site is www.BFIIHOA.org

Amber Court Steps Replacement – Piedmont Environmental has finished the steps at the end of Amber Court. For those that have not seen the before and after photos take a look at the photos <http://www.bfiihoa.org/Photos.htm> .

Fall Work Day Planned The workday is planned for September 17 th 9:00 to 12:00. We are going to do a general clean up of the park and trails. We will meet down at the park. Please come have some fun and get dirty. We hope that even if you can join us for any part of the three hours you are welcome. Bring your hand tools, wheelbarrows, rakes, shovels, saws and gloves.

End of Minutes.