

**BUDGET**

	<b>2007 Budget</b>	<b>% of Ex- penditures</b>	<b>2007 Actual</b>	<b>2006 Budget</b>	<b>2006 Actual</b>
<b>Reserve Funds</b>	\$0			\$0	\$0
<b>Cash</b>					
2006 end of year carryover	\$1,157		\$1,157	\$185	\$124
Dues	\$3,240			\$3,240	\$3,240
<b>Total Cash</b>	<b>\$4,397</b>		<b>\$1,157</b>	<b>\$3,425</b>	<b>\$3,364</b>
<b>Expenses - Fixed</b>					
Mowing (\$187.62 x 8)	\$1,501	34%		\$1,501	\$1,501
Insurance	\$345	8%		\$345	\$345
<b>Expenses - Projected</b>					
Board incidentals <sup>1</sup>	\$150	3%		\$220	\$117
Common Area Projects/Maintenance	\$1,750	40%		\$509	
Maintenance TBD <sup>2</sup> \$250					
Signs                                     \$50					
Workday projects                     \$0					\$79
Workdays food and beverage     \$100					\$47
(2 workdays, \$50 each)					
Long-range management planning <sup>3</sup> \$1,350					
Social Events <sup>4</sup>	\$650	15%		\$850	
Summer Neighborhood Block Party   \$200					\$118
Fall Annual Homeowners' Meeting   \$250					\$0
Winter neighborhood party           \$200					\$0
<b>Total Expenses</b>	<b>\$4,396</b>	<b>100%</b>	<b>\$0</b>	<b>\$3,425</b>	<b>\$2,207</b>
<b>Cash Less Expenses</b>	\$1		\$1,157	\$0	\$1,157

<sup>1</sup> includes paying for our Web site, copying, postage, etc.

<sup>2</sup> money is allocated to replace trash receptacles on playground and the board is researching hiring regular trash pick-up

<sup>3</sup> estimated cost of a mediated meeting is \$1000; covers expenses being incurred by the Task Force Committee

<sup>4</sup> should the board determine that additional funds are needed for long-range management planning, money budgeted for social events will be used

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<b>12/31/06 Bank Balance</b>		\$3,657
Reserve Funds	\$2,500	
<b>Balance</b>		\$1,157
<b>01/01/07 Beginning Bank Balance</b>		\$3,657
Dues Income	\$3,240	
Projected Expenses	\$4,396	
<b>12/31/07 Projected Ending Bank Balance</b>		\$2,501 Reserve Funds